

LEGAL UNDERTAKING FOR EXIT OF THE UNIT

(To be authenticated/affirmed by 1st class Magistrate/ Notary Public)

M/s.....having its operational office at.....
and registered office atwas granted approval for setting
up of 100% export oriented unit under Software Technology Park Scheme vide LoP
no. dated:.....last renewed vide letter no.dated:.....
for the manufacture and export of _____ subject inter-alia to the
condition that they would achieve positive NFE on cumulative basis as per provisions
of STP Scheme.

The unit filed a legal undertaking under STP Scheme on Dt: _____
with the President of India through the Director, STPI-Kolkata for achieving the
above mentioned commitments.

As against the above commitments, the unit's actual performance has been as
under: -

Year	Duty Free Capital Goods		Export (Rs. In Lakhs)
	Import (Rs. In Lakhs)	Indigenous (Rs. In Lakhs)	

The unit applied for exit from the STP Scheme subject inter-alia to the condition that
penalty imposed by appropriate Authority under the F.T.(D&R) Act, 1992 for non-
fulfillment of the conditions of approvals would be paid.

In view of the Software Technology Parks of India (STPI) permitting us in principal
exit but pending of final exit, we hereby undertake as under:

- (i) That I/We _____
shall pay whatever penalties are imposed by the Development
Commissioner / Director-STPI under FT(DR) Act for non-fulfillment of the
terms and conditions of LOA/LOP.
- (ii) That I/We _____
shall adhere to the mode of payment of penalties, if any, and time frame in
which penalties are required to be paid to the Director General of Foreign
Trade without any demur or protest.
- (iii) That I/We _____
shall produce any additional documents / details / information as required
or called for by STPI / Customs / IT Dept and other government
departments.
- (iv) That I/We _____
shall not insist, after exit approval is issued, on STPI to certify the Softex
forms, which have not been filed with STPI within the due date.

- (v) That I/We _____ shall intimate to IT Department, Sales Tax, Commercial Tax, Service Tax, Shops & Establishment etc. and any other concerned departments regarding the status of the company i.e. we have exited from the STP scheme and will not avail any benefits under STP scheme in future.
- (vi) That during the unit's operation as STP unit, all employees related funds have been dealt with as per the applicable labor laws and there is no demand or proceedings pending against us.

The address and contact details for future correspondence is as below:

Full and expanded description
of The unit with full address

IN WITNESS WHEREOF the unit hereto has duly executed this legal undertaking on this _____ day of _____ 20____ signed, sealed and delivered by _____

Signature of Director / Proprietor
Name:
Address:

in the presence of:

1. Name _____

Address _____

2. Name _____

Address _____

Accepted by me on behalf of the President of India.